# S&P 500

Futures and Options

| GLOBEX CODE | LAST | CHANGE | VOLUME | |
|---|---|---|---|---|
| SPU1 | – | – | – | Add to portfolio |

*as of August 17 2021, 09:06am CT*



## S&P 500 OPTIONS - CONTRACT SPECS

Please be advised that effective Sunday, June 6, 2021 for trade date Monday, June 7, 2021, changes will be applied to the E-mini S&P 500 Stock Price Index Futures and Related Options Contracts. Please refer to SER #8776 to access these changes.

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| CONTRACT UNIT | 1 S&P 500 Stock Price Index futures contract |
| MINIMUM PRICE FLUCTUATION | **Outright:**<br>0.10 index points = $25.00 for premium above 5.00<br><br>**Reduced Tick:**<br>0.05 index points = $12.50 for premium at or below 5.00<br><br>**CAB**<br>0.05 index points = $12.50 |
| PRICE QUOTATION | U.S. dollars and cents per index point |
| TRADING HOURS | **CME Globex:**<br>Sunday - Friday: 6:00 p.m. - 5:00 p.m. ET with a trading halt 9:15 a.m. - 4:30 p.m.<br><br>**CME ClearPort:**<br>Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT<br><br>**Open Outcry:**<br>Monday - Friday: 9:30 a.m. - 4:15 p.m. ET |
| PRODUCT CODE | **CME Globex:** SP **CME ClearPort:** SP **Open Outcry Put:** PS **Open Outcry Call:** CS **Clearing:** SP |
| LISTED CONTRACTS | Quarterly contracts (Mar, Jun, Sep, Dec) listed for 9 consecutive quarters and 3 additional Dec contracts |

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| TERMINATION OF TRADING | Open Outcry: 4:15 p.m. ET on Thursday prior to 3rd Friday of the contract month<br><br>CME Globex: 9:15 a.m. ET on Thursday prior to 3rd Friday of the contract month |
| POSITION LIMITS | CME Position Limits |
| EXCHANGE RULEBOOK | CME 351A |
| BLOCK MINIMUM | Block Minimum Thresholds |
| PRICE LIMIT OR CIRCUIT | Price Limits |
| VENDOR CODES | Quote Vendor Symbols Listing |
| STRIKE PRICES STRIKE PRICE INTERVAL | 100 index point integer multiples, when listed: +30% to -50% of the prior day's settlement price on the underlying future contract<br>50 index point integer multiples, when listed: +20% to -40% of the prior day's settlement price on the underlying future contract<br>10 index point integer multiples, when the underlying future is the second closest contract: +10% to -25% of the prior day's settlement price on the underlying future contract<br>?5 index point integer multiples, 35 days prior to expiry (or 5 Weeks): +5% to -15% of the prior day's settlement price on the underlying future contract. |
| EXERCISE STYLE | American Options |
| EXERCISE PROCEDURE | An option can be exercised until 6:30 p.m. ET on any business day the option is traded |
| SETTLEMENT AT EXPIRATION | Option exercise results in a position in the underlying cash-settled futures contract. In-the-money options, in the absence of contrarian instructions delivered to the Clearing House by 6:30 p.m. ET on the day of expiration, are automatically exercised into expiring cash-settled futures, which settle to the SOQ calculated the morning of the 3rd Friday of the contract month. |
| SETTLEMENT METHOD | Deliverable |
| UNDERLYING | S&P 500 Futures |

Equity Total Cost Analysis Tool →
Analyze the all-in costs of replicating the S&P 500 by trading Equity Index futures versus ETFs.

Options Expiration Calendar →
Inform your roll strategy with daily updates and analytics on roll activity in Cryptocurrency futures.

Dividend Futures Term Structure Tool →
Explore the market's view of S&P 500 expected dividends on a quarterly and annual basis. Then analyze changes in dividend term structure across multiple points in time.

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